

5/02/03/



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office
P.O. Box 45155
Salt Lake City, UT 84145-0155

4/30/01
[Signature]

IN REPLY REFER TO
3809
(UT-924-OA)
UTU-78619

April 30, 2001

CERTIFIED MAIL--Return Receipt Requested

DECISION

Obligor:	:	Plan/Notice Serial No.: UTU-78619
	:	
Jimmy Hodges	:	Bond Amount: \$6,000.00
P. O. Box 1319	:	
Beaver, UT 84719 <i>[Signature]</i>	:	Execution Date: April 20, 2001
	:	
Financial Institution:	:	
	:	
Utah Independent Bank	:	
195 N. Main	:	
P. O. Box 1030	:	
Beaver, UT 84713	:	

RECEIVED
AUG 18 2004

DIV. OF OIL, GAS & MINING

Personal Bond and Letter of Credit Accepted

On April 30, 2001, this office received a Surface Management Personal Bond and a Letter of Credit (LOC) in the amount of \$6,000 for coverage of all operations conducted by or on behalf of the obligor on plan UTU-78619. The bond and the LOC have been examined and found acceptable; therefore, the bond is accepted effective April 30, 2001.

The pledge for the bond is a LOC written by the financial institution named above. The document will be retained by the BLM until all terms and conditions of the operating plan have been fulfilled or until a satisfactory replacement bond has been accepted. The LOC will be returned to the financial institution when this office determines that the bond is not longer required.

The LOC will continue indefinitely in the absence of notice from the financial institution of its determination not to renew the letter. Such a notice must be received in this office at least 90 days prior to the original expiration date of August 1, 2002, or the automatic extension dates falling on the same day in subsequent years. A copy of such notice also should be provided to the obligor, who would then be responsible for providing a replacement security to the BLM. Unless the obligor provides a satisfactory replacement bond a least 30 days prior to the then fixed expiration date, BLM will demand that the

financial institution pay the full amount of the credit to ensure continuing bond coverage of the obligor. Any such funds thus obtained will be retained, as long as none are required to correct defaults, until the bond is no longer required or until replacement bond coverage is accepted by the BLM.

/s/ Robert Lopez

Robert Lopez
Chief, Branch of
Minerals Adjudication

Distribution:

Obligor

Financial Institution

~~Negotiable Securities Custodian (SC-615)~~ 

Ed Ginouves, Cedar City Field Office (U-040)